

Malcolm Blake Pfenninger

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Brochure Supplement

(Part 2B for Form ADV)

Dated: May 15, 2024

This Brochure Supplement provides information about Malcolm Blake Pfenninger that supplements the Kestra Advisory Services, LLC Brochure. You should have received a copy of that Brochure. Please contact your representative if you did not receive Kestra Advisory Services, LLC Brochure or if you have any questions about the contents of this supplement.

Additional information about Malcolm Pfenninger is available on the SEC's Investment Advisor Public Disclosure website at www.adviserinfo.sec.gov, by searching his full name or individual CRD#. In the event you do not have access to the internet, please call 737-443-2160 to request information be mailed to you.

Educational Background and Business Experience

Prior to providing advisory services through our company, we require our investment advisor representatives (Advisors) to be properly licensed and registered.

Professional Certifications:

Professional designation: Chartered Financial Consultant®

Description: The Chartered Financial Consultant® (ChFC®) is qualified to assist individuals, professionals, and small-business owners with comprehensive financial planning.

Minimum qualification: Successful completion of a self-study course and examination program. Also requires 3 years of relevant work experience. Must comply with code of ethics.

Issuing institution: The American College

Issuing institution Website: www.theamericancollege.com

Continuing Education Requirements: Typically requires 30 hours every 2 years.

Professional designation: Retirement Income Certified Professional®

Description: The Retirement Income Certified Professional® (RICP®) program is tailored for financial professionals seeking to specialize in the retirement income planning field, gaining the skills to build sustainable, holistic retirement plans.

Minimum qualification: 3 years experience

Issuing institution: The American College

Issuing institution Website: <http://www.theamericancollege.edu/financial-planning/ricp-retirement-income-planning>

Continuing Education Requirements: 15 hours every 2 years

Malcolm Blake Pfenninger

Year of Birth: **1984**

Educational Background:

School Type: College

Name of School: HOUSTON BAPTIST UNIVERSITY

Degree Received: BACHELOR OF SCIENCE

Field of study:

PSYCHOLOGY AND KINESIOLOGY

Date: 09/01/2003 - 05/01/2008

Business Experience (past five years):

Organization: KESTRA INVESTMENT SERVICES, LLC
Position Held: REGISTERED REPRESENTATIVE
City: Bellaire
State: TX
Date: 10/01/2023 - Present

Organization: KESTRA ADVISORY SERVICES, LLC
Position Held: INVESTMENT ADVISOR REPRESENTATIVE
City: Bellaire
State: TX
Date: 10/01/2023 - Present

Organization: OSAIC WEALTH, INC.
Position Held: MASS TRANSFER
City: BELLAIRE
State: TX
Date: 09/01/2023 - 10/01/2023

Organization: SAGEPOINT FINANCIAL, INC.
Position Held: REGISTERED REPRESENTATIVE
City: BELLAIRE
State: TX
Date: 01/01/2020 - 09/01/2023

Organization: THE AMERIFLEX GROUP, INC.
Position Held: INVESTMENT ADVISOR REPRESENTATIVE
City: Bellaire
State: TX
Date: 01/01/2020 - 10/01/2023

Organization: EAGLE STRATEGIES LLC
Position Held: INVESTMENT ADVISOR REPRESENTATIVE
City: HOUSTON
State: TX
Date: 07/01/2014 - 01/01/2020

Organization: OAK BRIDGE FINANCIAL, LLC
Position Held: ASSOCIATE
City: HOUSTON
State: TX
Date: 12/01/2013 - 01/01/2020

Organization: NYLIFE SECURITIES LLC
Position Held: REG REP
City: HOUSTON
State: TX
Date: 10/01/2010 - 01/01/2020

Organization: NEW YORK LIFE INSURANCE COMPANY
Position Held: AGENT

POSITION Held: AGENT
City: HOUSTON
State: TX
Date: 04/01/2010 - 01/01/2020

Disciplinary Information

Registered investment advisers (RIAs) must disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing you investment advice.

There is no disciplinary event to report for IAR Malcolm Blake Pfenninger.

Other Business Activities

A. Registered Representative of Kestra Investment Services, LLC

Malcolm Pfenninger is a registered representative of Kestra Investment Services, LLC, a FINRA member broker-dealer ("Kestra IS"). Clients may choose to engage Malcolm Pfenninger as a registered representative of Kestra IS, to implement investment recommendations on a commission basis.

1. Conflict of Interest

Malcolm Pfenninger roles as both an Investment Adviser Representative and as a Registered Representative of a broker-dealer present a conflict of interest. If Malcolm Pfenninger recommends a purchase of a securities commission product and the product is purchased through Kestra IS, Malcolm Pfenninger will earn a commission on the purchase. At any time, a client may purchase recommended investment products through other, non-affiliated broker dealers. A client is under no obligation to purchase any commission products through Malcolm Pfenninger .

2. Commissions

In the event a client chooses to purchase investment products through Kestra IS, Kestra IS will charge brokerage commissions on the securities transactions, a portion of which will be paid to Malcolm Pfenninger as applicable. Malcolm Pfenninger brokerage commissions may be higher or lower than those charged by other broker-dealers. In addition, in connection with mutual fund purchases, Kestra IS and Malcolm Pfenninger may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. Malcolm Pfenninger securities commission business is separate and apart from Kestra Advisory Services, LLC investment management services discussed in Kestra Advisory Services, LLC Brochure.

B. Other Business Activities Not Addressed in A.

Business Name:

PARK PLACE FINANCIAL

Nature of Business: Investment advisory services through Kestra Advisory Services, LLC

Hours spent on this activity per month: 160

Business Name:

KESTRA ADVISORY SERVICES LLC

Nature of Business: Investment advisory services through Kestra Advisory Services, LLC

Hours spent on this activity per month: 160

Business Name:

PARK PLACE FINANCIAL

Nature of Business: Registered rep activities through Kestra Investment Services

Hours spent on this activity per month: 160

Business Name:

PARK PLACE FINANCIAL

Nature of Business: Insurance

Hours spent on this activity per month: 160

Insurance Statement

Our Advisors offer variable insurance products and fixed indexed annuities through our affiliate, Kestra Investment Services, LLC. Our affiliate and Advisors receive compensation in connection with such transactions. To the extent our Advisors offer non-variable insurance products (whole life or universal life insurance, for example) other than fixed indexed annuities, our Advisors are acting in their individual capacity as an insurance agent independent from our companies and are paid commissions directly by the insurance carrier or a brokerage general agency (BGA) through which the product is placed. Certain BGAs pay our affiliate insurance agency a portion of the commissions associated with non-variable insurance products placed by our Advisors through the BGAs. We are not responsible for sales and services of insurance products conducted through these other companies. The recommendation to purchase a commission- based product presents a conflict of interest because commission amounts vary and could incentivize our Advisors to recommend products paying higher commissions.

Additional Compensation

Malcolm Pfenninger may offer a wide variety of securities products and financial services through our firm. The commissions, fees and other forms of compensation paid to an Advisor in connection with the purchase or sale of products will be in addition to the fees paid by you for investment advice.

Kestra makes loans to Advisors which may be forgivable based on years of service with Kestra AS or its affiliates, assets under management, the amount of production with us or our affiliates or some combination of these factors. This practice creates a conflict of interest since the Advisor has a financial incentive to recommend a client engage Kestra AS for advisory services, engage Kestra IS for brokerage services, and to recommend additional products and services in order for their loan to be forgiven. Please contact me directly for more detailed information regarding my specific loan arrangement.

Supervision

We have adopted a system of compliance and supervision we believe is reasonably designed to oversee the activities of our Advisors in accordance with applicable law. We assign supervisors to oversee the activities of our Advisors conducted through our company. The designated supervisor of an Advisor may vary from time to time. Frank Weldon manages the department responsible for monitoring the activities of our Advisors and may be contacted at 844-553-7872 should you have any questions or concerns regarding your Advisor.